

BILL SUMMARY
1st Extraordinary Session of the 56th Legislature

Bill No.:	HB 1086X
Version:	Committee Sub
Request Number:	50244
Author:	Rep. Wallace
Date:	10/31/2017
Impact:	FY-19: \$57,569,853

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

The measure provides for a \$1,000 salary increase to 49,142 certified personnel, effective July 1, 2018. Cost elements include the salary increase (\$49,142,000), Oklahoma Teachers Retirement System employer contributions (\$4,668,490), and FICA (3,759,363), for a total cost during FY-19 of \$57,569,853.

Prepared By: Nicole McPhetridge

Other Considerations

None.